

Loan Application Checklist

When you apply for a loan with Big Sky, depending on the type of loan it is, there are certain eligibility requirements and information we need from you in order to process your application. This checklist acts as a guide outlining the requirements and information you will need to provide us when submitting your loan application.

To enable us to promptly assess your loan application, please ensure this checklist is completed.

- You are over 18 years of age
- You are an Australian citizen or permanent resident

Information requirements:

- Driver's Licence** details including number and expiry date if you have one.
- Two recent official payslips** (less than 2 months old) from each applicant detailing what you earn each pay period (wages, salaries and other).
- Self-employed applicants** need to provide as proof of income; Profit & Loss Balance Sheets and copies of Income Tax returns and assessment notices for the past two (2) years.
- Proof of alternative income** eg. Rental agreements, investment returns must also be included.
- Existing loan information** including personal loans, leasing and any other personal debts such as credit cards and store cards are to be detailed in the Loan Application. In the event that all or part of these loans are to be refinanced by Big Sky this information must be accompanied by statements from your existing credit providers, other than Big Sky, showing a minimum of six months loan history for those debts being paid out.
- Mortgage loan applications** require details of the amounts and location of savings, as well as evidence of these savings in the form of a statement.
- Re-finance of existing Mortgage** from another financial institution or if you're planning to use a house as security for a loan we will require copies of rates notice & Certificate of Title (or Certificate of Title details i.e. Volume/Folio or Lot/Plan numbers), as well as the previous six months of statements.
- If you are applying for a Mortgage to purchase a new property we will require, where possible, a copy of the sales contract of the property in question and evidence of your savings.

Please note: To avoid delays in processing your application, please ensure all sections of the application form are completed for each individual applicant.

What happens next?

Submit your completed loan application to Big Sky either on line www.bigsky.net.au by mail **GPO Box 1801Q, Melbourne Vic 3001**, by fax **(03) 8635 2850**, or in person and it will be assessed, usually within two (2) business days. A Big Sky representative will contact you soon thereafter.