

B I G S K Y

banking where members benefit

the truth about direct charging



improving
member benefits

Direct Charging

What is it and how does it affect you?

There have been an increasing number of media reports recently in relation to Direct Charging.

Since 2000 the Reserve Bank of Australia and the banking industry have been working on options to reform the way cardholders are charged for ATM transactions.

To make ATM fees more transparent and flexible the Reserve Bank of Australia is introducing a new legislation – direct charging. As a result all Credit Unions, Building Societies and Banks will be moving to Direct Charging from 3 March 2009.

What is a foreign ATM?

A foreign ATM is when a member/bank customer uses an ATM which is owned by a financial institution other than the financial institution they bank with.

What is Direct Charging?

Direct charging is where the member/bank customer is charged directly by the ATM owner for using the ATM. This differs from the current situation where the cost is charged to the issuer of the card (e.g. Credit Union or Bank) using the ATM. The issuer then determines whether or not to pass on fees.

How will I know how much the Direct Charge is?

From 3 March 2009 when you use an ATM the fee (Direct Charge) will be displayed on the screen prior to the transaction being processed. If you are not happy with the fee displayed you can cancel the transaction and you will not be charged.

ATM owners will be able to charge a fee for withdrawals and balance enquiries. You will not be charged for a transaction which is declined or unsuccessful.



How does this affect my ATM transactions with Big Sky?

Big Sky is developing a new transaction system which will continue to benefit members and enable you to transact in a way that is convenient and cost effective.

How do I avoid direct charging?

To get the most out of your everyday banking with Big Sky withdraw cash from rediATMs and use EFTPOS to get cash out.

If you are unable to get to your nearest rediATM get your cash out when you pay by EFTPOS. Getting cash out using EFTPOS is also a great way to save time as you don't have to go to the ATM later.

What is a rediATM?

The rediATM network (formerly rediTeller network) is a network of ATMs owned and operated by the Credit Union and Building Society Industry.

There are currently over 1,300 rediATMs throughout Australia with the number of rediATMs set to double in the next few years.

Where are rediATMs located?

To locate your closest rediATM check out www.rediATM.com.au and use the easy locator tool.



Get the most out of everyday banking, use rediATM and EFTPOS

- Withdraw cash from rediATMs which are owned and operated by Australian Credit Union
- Get cash out when you pay by EFTPOS
- There are over 1,300 rediATMs throughout Australia with the network quickly expanding
- rediATMs are being installed in Newman and Moranbah in early 2009

rediATM



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